

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re HENRY A JACKSON

Case No: 16-17936 MBK
Reporting Period: DECEMBER 31, 2017

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	x		
Schedule of Professional Fees Paid	MOR-1b	x		
Copies of bank statements		x		
Cash disbursements journals		x		
Statement of Operations	MOR-2	N/A		
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4	x		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4	x		
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re HENRY A JACKSON Debtor				Case No: 16-17936 MBK Reporting Period: DECEMBER 31, 2017			
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS							
<p>Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]</p>							
	BANK ACCOUNTS			CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL
CASH BEGINNING OF MONTH							
RECEIPTS							
CASH SALES							
ACCOUNTS RECEIVABLE							
LOANS AND ADVANCES							
SALE OF ASSETS	PLEASE SEE ATTACHED EXCEL WORKSHEET & CODED BANK STATEMENT						
OTHER (ATTACH LIST)							
TRANSFERS (FROM DIP ACCTS)							
TOTAL RECEIPTS							
DISBURSEMENTS							
NET PAYROLL							
PAYROLL TAXES							
SALES, USE, & OTHER TAXES							
INVENTORY PURCHASES							
SECURED/ RENTAL/ LEASES							
INSURANCE							
ADMINISTRATIVE							
SELLING							
OTHER (ATTACH LIST)							
OWNER DRAW *							
TRANSFERS (TO DIP ACCTS)							
PROFESSIONAL FEES							
U.S. TRUSTEE QUARTERLY FEES							
COURT COSTS							
TOTAL DISBURSEMENTS							
NET CASH FLOW							
(RECEIPTS LESS DISBURSEMENTS)							
CASH - END OF MONTH							
* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE							
THE FOLLOWING SECTION MUST BE COMPLETED							
DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)							
TOTAL DISBURSEMENTS							5,261.64
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS							\$ -
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)							\$ -
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES							\$ 5,261.64

In re HENRY A JACKSON Debtor		Case No: 16-17936 MBK Reporting Period: DECEMBER 31, 2017			
STATUS OF POSTPETITION TAXES					
<p>The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.</p> <p>Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.</p> <p>Attach photocopies of any tax returns filed during the reporting period.</p>					
Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal					
Withholding					
FICA-Employee					
FICA-Employer					
Unemployment					
Income					
Other:					
Total Federal Taxes					
State and Local					
Withholding					
Sales					
Excise					
Unemployment					
Real Property					
Personal Property					
Other:					
Total State and Local					
Total Taxes					
SUMMARY OF UNPAID POSTPETITION DEBTS					
<p>Attach aged listing of accounts payable.</p>					
Number of Days Past Due					
Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable					
Wages Payable					
Taxes Payable - Income					
Rent/Leases-Building					
Rent/Leases-Equipment					
Secured Debt/Adequate Protection Payments					
Professional Fees				\$ 25,525	\$ 25,525
Amounts Due to Insiders*					
Mortgage-Newark Bd of Ed Fed Cr Union	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 20,000
Mortgage-Ditech Financial	\$ 2,404	\$ 2,404	\$ 2,404	\$ 2,404	\$ 24,040
Total Postpetition Debts	\$ 3,654	\$ 3,654	\$ 3,654	\$ 3,654	\$ 69,565
<p>Debtor is also guarantor on two mortgages secured by real estate owned by his business. The postpetition arrearages on these mortgages approximate \$56,680.</p> <p>Debtor disputes the amount owed for professional fees.</p> <p>The court has issued an order dismissing this case as of the date of filing of this Monthly Operating Report.</p>					
<p>*"Insider" is defined in 11 U.S.C. Section 101(31).</p>					

In re HENRY A JACKSON																						
Case No: 16-17936 MBK																						
Reporting Period: DECEMBER 31, 2017																						
ACCOUNTS RECEIVABLE RECONCILIATION AND AGING																						
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CHAPTER 11 ESTATE/ FILING DATE/CASE NUMBER:
 REPORTING PERIOD:
 INDIVIDUAL DEBTOR CASH RECEIPTS AND DISBURSEMENTS
 WORKSHEET FOR FORM MOR-1(INDV) (9/99)
 RECONCILED BANK BALANCE (below)

HENRY A JACKSON 4/25/2016 CHAPTER 11
 DECEMBER 1, 2017 -- DECEMBER 31, 2017 16-17936 MBK

	Current Month	\$ 5,325.55	Since Inception Cumulative
WELLS FARGO / ACCOUNT NO: 5937669298 - Open Book Balance			
<u>CASH RECEIPTS AND DISBURSEMENTS</u>			
<u>RECEIPTS:</u>			
Rental Income - Property 382	\$ 1,200.00	\$ 21,230.54	
Lease Income - Gas Pumps	1,288.84	29,703.61	
Lease Cell Phone Tower Income	830.54	14,693.71	
Other-refund of overpayment of medical insurance/ins. claims		1,169.42	
Other-Contributions from business	1,205.69	27,503.81	
Total Receipts	4,525.07		94,301.09
<u>DISBURSEMENTS (see bank statement for detail):</u>			
Mortgage Property 382 (a)		14,467.33	
Mortgage 35 Tower Road (a)	3,734.94	43,835.21	
Real estate taxes/Fees		-	
Home insurance	140.79	3,708.09	
Cable, TV, Telephone - business/personal		2,590.39	
Utilities	300.00	3,541.87	
License/Fees		145.30	
Car maintenance		65.83	
Car insurance		3,735.68	
Gas		150.00	
Food / Entertainment / Housekeeping / Clothing / Laundry / personal	1,075.91	11,185.47	
Business, Unreimbursed Exp		635.81	
Medical		1,755.35	
Bank fees	10.00	473.50	
Non-Estate disbursements		475.00	
Total disbursements	5,261.64		\$ 86,764.83
<u>REORGANIZATION COSTS:</u>			
Professional fees		-	
U.S. Trustee fees		2,927.28	
Other reorganization expenses		20.00	
Total reorganization expenses	-		\$ 2,947.28
Total disbursements and reorganization costs	5,261.64		\$ 89,712.11
Net cash flow - inflow (outflow)		\$ (736.57)	\$ 4,588.98
Cash book balance: DECEMBER 31, 2017		\$ 4,588.98	

BANK RECONCILIATION:

WELLS FARGO / ACCOUNT NO: 5937669298
 Bank Balance: DECEMBER 31, 2017

\$ 4,588.98
 \$ 4,588.98

Note: Debtor filed a Plan and Disclosure Statement on April 3, 2017.

The court has issued an order dismissing this case as of the date of filing of this Monthly Operating Report.

Note (a): Real Estate taxes on income property are paid as part of the mortgage payment.

Note (b): Arrearages, including those related to mortgages and real estate taxes, will be paid as provided in the Plan Projection previously filed with the court or in accordance with the court's determination.

Date	Description	Deposits/Credits	Withdrawals/Debits
01/02/18	NON-WELLS FARGO ATM TRANSACTION FEE		\$2.50
	NON-WF ATM WITHDRAWAL AUTHORIZED ON 12/30		
01/02/18	633 ROUTE 539 NEW EGYPT NJ 00307364557815894 ATM ID PM3676 CARD 8887		\$200.00
	U-HAUL INT'L DLR PYMNTS		
12/27/17	171226 27230 HENRY JACKSON RACING	\$203.23	✓
	PURCHASE AUTHORIZED ON 12/24 NEW EGYPT		
12/26/17	MARKETPLACE NEW EGYPT NJ P00467358758164593 CARD 8634		\$61.92
12/26/17	NON-WELLS FARGO ATM TRANSACTION FEE		\$2.50
	NON-WF ATM WITHDRAWAL AUTHORIZED ON 12/23		
12/26/17	633 ROUTE 539 NEW EGYPT NJ 00587357493977674 ATM ID PM3676 CARD 8634		\$300.00
	eDeposit in Branch/Store		
12/22/17	12/22/17 01:36:14 PM 12 MAIN ST ROBBINSVILLE NJ 8634	\$2,888.84	✓
12/20/17	NON-WELLS FARGO ATM TRANSACTION FEE		\$2.50
	NON-WF ATM WITHDRAWAL AUTHORIZED ON 12/20		
12/20/17	633 ROUTE 539 NEW EGYPT NJ 00587354604721605 ATM ID PM3676 CARD 8634		\$40.00

12-31-17 Balance # 4,588.98

1/26/2018 Date	Case 16-17936-MBK Doc 126 Filed 03/20/18 Entered 03/20/18 10:31:40 Desc Main Document Page 9 of 10	Wells Fargo	Deposits/Credits	Withdrawals/Debits
12/18/17	NON-WELLS FARGO ATM TRANSACTION FEE			\$2.50 ✕
	NON-WF ATM WITHDRAWAL AUTHORIZED ON 12/16			
12/18/17	633 ROUTE 539 NEW EGYPT NJ 00587350789070839 ATM ID PM3676 CARD 8634			\$200.00 ✕
12/18/17	NON-WELLS FARGO ATM TRANSACTION FEE			\$2.50 ✕
	NON-WF ATM WITHDRAWAL AUTHORIZED ON 12/16			
12/18/17	633 ROUTE 539 NEW EGYPT NJ 00467350542763758 ATM ID PM3676 CARD 8634			\$60.00 ✕
	DEPOSIT MADE IN A			
12/14/17	BRANCH/STORE #53253944	\$855.45	✓	
	U-HAUL INT'L DLR PYMNTS			
12/12/17	171212 27230 HENRY JACKSON RACING	\$86.16	✓	
	eDeposit in Branch/Store			
12/11/17	12/11/17 12:43:56 PM 12 MAIN ST ROBBINSVILLE NJ 8634	\$491.39	✓	
	PURCHASE AUTHORIZED ON 12/05 HOMEOWNERS			
12/06/17	INSURAN 800-466-3748 MA S587340030712884 CARD 8887			\$140.79 ✕
	Check # 138 (Converted ACH) CITIMORTGAGE INC			
12/04/17	CHECK PYMT 171202 138 472503861524332 # 138			\$3,734.94 ✕

Date	Description	Document	Deposits/Credits	Withdrawals/Debits
	RECURRING PAYMENT			
	AUTHORIZED ON 12/03 PM			
12/04/17	*marriageminded 866-7278920 TX S467338005595703 CARD 8887			\$13.99 ✓
12/01/17	Check # 144 (Converted ACH) JCP&L CHECK PYMT 113017 00144 000000000000967886801 # 144			\$300.00 ✓
12/01/17	WITHDRAWAL MADE IN A BRANCH/STORE			\$400.00 ✓
11/28/17	U-HAUL INT'L DLR PYMNTS 171128 27230 HENRY JACKSON RACING	\$239.07	11/30/17 Bal	<u>5,325.55</u>
11/27/17	MONTHLY SERVICE FEE			\$10.00
11/27/17	CHECK # 141			\$325.61
11/27/17	CHECK # 142			\$325.20
11/27/17	PURCHASE AUTHORIZED ON 11/26 NEW EGYPT MARKETPLACE NEW EGYPT NJ P00387330808280677 CARD 8887			\$37.21
11/24/17	DEPOSIT MADE IN A BRANCH/STORE #56608500	\$5,051.93		
11/21/17	U-HAUL INT'L DLR PYMNTS 171121 27230 HENRY JACKSON RACING	\$137.57		
11/17/17	eDeposit in Branch/Store 11/17/17 09:57:07 AM 800 W MAIN ST FREEHOLD NJ 8887	\$500.00		
11/14/17	U-HAUL INT'L DLR PYMNTS 171114 27230 HENRY JACKSON RACING	\$89.45		